TITLE 876 INDIANA REAL ESTATE COMMISSION

Notice of Intent to Adopt a Rule

LSA Document #13-450

Under IC 4-22-2-3, the Indiana Real Estate Commission intends to adopt a rule concerning the following:

OVERVIEW: Amends <u>876 IAC 3-3-19</u> to comply with the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 regarding licensing requirements for individuals licensed in another state. Amends <u>876 IAC 3-5-1</u> to comply with the Dodd-Frank Act regarding continuing education requirements for trainee appraisers. Amends <u>876 IAC 3-5-2</u> regarding the board's authority to approve real estate appraiser continuing education courses, removing the exception of courses over 7 hours in length. Comments and questions may be addressed to the Small Business Regulatory Coordinator for this rule. Statutory authority: IC <u>25-34.1-3-8</u>.

For purposes of IC 4-22-2-28.1, the Small Business Regulatory Coordinator for this rule is:

Jeanette Langford Commission Director, Indiana Real Estate Commission Indiana Professional Licensing Agency Indiana Government Center South 402 West Washington Street, Room W072 Indianapolis, IN 46204

(317) 234-3046 jlangford@pla.in.gov

For purposes of IC 4-22-2-28.1, the Small Business Ombudsman designated by IC 5-28-17-5 is:

Eric P. Shields
Indiana Economic Development Corporation
One North Capitol, Suite 700
Indianapolis, IN 46204
(317) 234-3997
smallbizombudsman@iedc.in.gov

Resources available to regulated entities through the small business ombudsman include the ombudsman's duties stated in <u>IC 5-28-17-5</u>, specifically <u>IC 5-28-17-5(9)</u>, investigating and attempting to resolve any matter regarding compliance by a small business with a law, rule, or policy administered by a state agency, either as a party to a proceeding or as a mediator.

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